



## PRESS RELEASE

**Release Date/Time: August 10, 2006; 10:30 AM**

### **News from MariCal**

For additional information, contact:

William T. Thomas  
Sr. Vice President, Marketing & Sales  
MariCal, Inc.  
400 Commercial Street  
Portland, Maine 04101  
+1 207 773 2500  
wthomas@marical.biz

### **MariCal Receives \$3.1MM in Local & Foreign Investment For Marine Science Technology Research & Development and Job Growth in Southern Maine**

**Portland, Maine USA; August 10, 2006** --- MariCal founder and CEO Dr. H. William Harris, Ph.D., M.D. announced today at the Company's quarterly Board of Directors meeting held at the law offices of Pierce Atwood that they have just received a total of \$3.1 million in investment commitment provided by US and Norwegian investors to fuel research & development and job growth in Southern Maine. MariCal is an aquatic life science biotechnology company that develops and licenses innovative solutions to address critical problems in the aquatic health and nutrition fields.

Dr. Harris acknowledged, "MariCal's commercial achievements with our marine-based technology coupled with new business development support from the Maine Technology Institute and Office of Innovation has attracted significant domestic and international investment into our Company." MariCal has attracted funding from around the world to Maine. Out of state investment is represented by George W. Logan of Charlottesville, Virginia who serves as director on several company boards in addition to MariCal's, and is also Vice Chairman of Woods Hole Marine Biological Laboratory.

MariCal's qualification as an eligible company under the Maine Seed Capital Tax Credit Program has attracted several Maine investors, including board member L. Joseph Wishcamper, J.D., CEO of the Wishcamper Group and a member of the Maine Business Hall of Fame. MariCal's international investors are represented by Ferd Ventures AS and Teknoinvest AS, that are among Scandinavia's premier venture capital firms – showing that Maine businesses can be attractive to experienced foreign investment.

Steven Morrell, MariCal's Board Chairman and Partner of Teknoinvest AS, stated, "The demonstrated capability of MariCal's executive management team, the commercial potential of their intellectual property portfolio, and the State of Maine's commitment toward economic development through marine science based technologies makes for a very attractive investment by my firm."

Governor Baldacci was present to publicly congratulate MariCal on their business accomplishments and for being an example of the type of company and success that Maine can have in the New Economy. Governor Baldacci expressed, "This Company is a good example of how collaborative efforts work in Maine. MariCal has benefited from investments my administration has made in research and development – by securing MTI funding. The Company also has worked with Maine's research laboratories. These activities have led to outside investments in their Company which in turn is creating good paying jobs for Maine people."

MariCal currently employs 22 full time personnel worldwide, with 13 located in Portland. The projections for use of funds anticipate MariCal staff to grow to over 40 by the end of 2009, with many of these additions anticipated to occur in Maine. These will be high paying R&D and business development support positions to advance MariCal's calcium receptor technology applications with the majority of these hires to occur within the next 18 months.

.....  
.....

MariCal, headquartered in Portland, Maine USA was founded in 1996 and is a privately held aquatic life science biotechnology company with 22 full time employees and operations in Alaska, Canada, Chile, United Kingdom, and Norway. MariCal's key discovery is that of a class of molecular extracellular ion receptor proteins, called Calcium Receptors (CaR's), that serve as the biological "thermostats," or "master switches" that enable fish and other aquatic organisms to sense and respond to changes in both water salinity and nutrients in their aquatic environment. Over the past 10 years, the Company has focused both its product development and licensing efforts in the fields of aquaculture, fisheries, and marine products. MariCal is a recognized global leader in aquatic biotechnology possessing 55 issued and pending patents in their field. Specific applications that MariCal has developed from these discoveries include global commercial Atlantic salmon production, Pacific salmon production on North America's West coast, and restoration and enhancements efforts of Pacific Salmon species in Alaska, and endangered Atlantic salmon in Maine. Natural and environmentally friendly, the specific applications developed from these discoveries use neither genetic alteration nor the introduction of drugs or hormones. (For more details on MariCal visit [www.marical.biz](http://www.marical.biz) ).

####